

The Homestead
2019 Proposed Budget

	Budget 10 month actual 2018	12 Month Estimated 2018	Budget 2019	Budget In 2018
PRIOR YEAR BALANCE	0	0.00	0.00	0
INCOME				
Operating Assessments	249,000	249,000	249,000.00	249,000
Interest Income- Operating Accounts	5	6	5	5
Capital Replacement Assessment	45,000	45,000	45,000	45,000
Miscellaneous Income	0		0	0
Interest Income- Cap Reserve	8	2	5	8
TOTAL INCOME	294,013	294,008	294,010	294,013
OPERATING FUND				
General & Administrative				
Management Fee	22,609	22,609	23,287	22,609
Insurance	30,241	31,282	31,148	30,241
Misc Condo Assoc Costs	400	475	500	400
Legal	150	0	150	150
Accg/Audit Expense	1,000	935	1,000	1,000
Income Taxes	0	0	0	0
Total G&A	54,400	55,301	56,086	54,400
Utilities				
Internet and Cable	20,856	20,856	20,856	20,856
Electric	7,000	7,000	7,000	7,000
Gas	28,000	27,000	28,000	28,000
Water & Sewer	20,120	20,477	21,091	20,120
Total Utilities	75,976	75,333	76,947	75,976
Repairs & Maintenance				
Repairs & Maint - General	26,062	14,000	25,460	26,062
Grounds	52,500	35,000	52,500	52,500
Spa Expenses	8,000	6,000	8,000	8,000
Snow Removal	23,000	17,000	23,000	23,000
Trash Removal	5,455	5,667	5,667	5,455
Machinery & Equipment	0	0	0	0
Maintenance Supplies	150	0	150	150
Exterior Painting	3,000	0	0	3,000
Alarm Monitoring	1,425	900	1,200	1,425
Total R&M	119,592	65,147.33	115,977	119,592
TOTAL APPLICATION OF FUNDS	249,968	182,913	209,501	249,968
Reserve Fund	45,000	84,507	45,000.00	45,000.00
NET BALANCE FOR PERIOD	-955	0.00	0	-955
BALANCE INC PRIOR YEAR	-955	0.00	0	
Vote to Reserve Fund/Refund/Carry forward	-955	0.00	0	
Carryforward			0	
Assessment per Townhome	21,000	Recalc Budget	21,000.00	
		Actual Billed Prior	-0.00%	
Net Change Per Unit	\$800.00		21,000.00	21,000.00
			11,200	0.00