

2007 Annual Budget
 Owl Creek Homes
 2007 Budget

	Budget 2006	9 month Actual 2006	12 Month Projected 2006	Budget 2007	Phase I&II 2007	Phase III 2007	Budget Totals 2007	Budget In 2007	Budget In 2006	Budget Net Change
PRIOR YEAR BALANCE	-17,422	-17,422	-17,422	-6,903	389	-6,629	-12,742.84			
INCOME										
Assessments	537,409	402,631	537,409	585,409	5,177	43,585	634,181			
Interest	500	538	573	700	0	0	700			
Miscellaneous Revenue	0	0	0	0	0	0	0			
TOTAL INCOME	537,909	403,169	537,982	586,109	5,177	43,585	634,881			
OPERATING FUND										
General & Administrative										
Management Fee	40,920	30,690	40,920	40,920	0	0	40,920		40,920	0
Insurance	77,743	82,476	82,477	90,723	0	0	90,723		77,743	12,980
Insurance - Special Allocations PH I&II	4,027	0	3,608	0	4,429	0	4,429		4,027	402
Insurance - Special Allocations PH III	7,870	0	6,702	0	0	8,657	8,657		7,870	787
Legal	2,500	1,045	1,045	2,500	0	0	2,500		2,500	0
Accy/Audit Expense	1,000	1,185	1,185	1,500	0	0	1,500		1,000	500
Income Taxes	0	0	0	0	0	0	0		0	0
Director's Expense	0	0	0	0	0	0	0		0	0
Direct Office Expense	1,116	837	1,116	1,228	0	0	1,228		1,116	112
Miscellaneous G & A	725	22	151	725	0	0	725		725	0
Total G&A	135,901	116,255	137,204	137,596	4,429	8,657	150,682		135,901	14,781
Utilities										
Electric - PH I & II	844	700	842	0	1,137	0	1,137		844	293
Electric - PH III	536	427	524	0	707	0	707		536	171
Gas	1,602	1,204	1,404	0	1,602	0	1,602		1,602	0
Water & Sewer	31,080	19,276	25,476	0	31,080	0	31,080		31,080	0
Trash Collection	3,850	2,148	3,317	0	3,850	0	3,850		3,850	0
Total Utilities	37,912	23,755	31,563	34,930	1,137	2,309	38,376		37,912	464
Repairs & Maintenance										
Repairs & Maint - General	48,000	44,494	57,545	58,300	0	0	58,300		48,000	10,300
Supplies	300	163	363	300	0	0	300		300	0
Window Cleaning	11,500	6,123	11,353	12,000	0	0	12,000		11,500	500
Chimney Sweeping	1,500	678	678	1,500	0	0	1,500		1,500	0
Pest Control	9,000	6,750	8,775	9,000	0	0	9,000		9,000	0
Ski Lift Operation	26,000	18,013	33,255	0	26,000	0	26,000		26,000	0
Snowcat Lease & Insurance	4,000	0	102	4,000	0	0	4,000		4,000	0
Painting & Staining	66,800	36,295	66,946	59,000	0	0	59,000		66,800	-7,800
Groundskeeping	80,000	80,187	85,782	137,500	0	0	137,500		80,000	57,500
Snow Removal	18,500	13,799	19,070	18,500	0	0	18,500		18,500	0
Equip Service Contracts	32,000	26,841	31,556	32,000	0	0	32,000		32,000	0
Roof Repair & Maint	0	0	0	0	0	0	0		0	0
Special Projects	0	0	0	0	0	0	0		0	0
Total R&M	297,600	233,343	315,463	332,100	0	26,000	358,100		297,600	60,500
Contingency	49,073	36,805	49,073	74,980	0	0	74,980		49,073	25,907
TOTAL APPLICATION OF FUNDS	520,486	410,158	533,303	579,506	5,565	35,966	622,138		520,486	101,652
NET BALANCE FOR PERIOD	17,423	-6,989	4,679.39	5,565	5,565	36,956	622,138		17,423	604,715
BALANCE INC PRIOR YEAR	1	-24,411	-12,743	-6,503	5,955	30,337	0		1	604,715
Vote to Reserve Fund/Refund										
Carryforward			-12,743	0						
Assessment per Townhome			Recalc Budget	Actual Billed Prior						
Net Change Per Unit	0		17.79%	16,241.10	19,130.66	23,243.69	18.38%	2,889.56	16,241.10	3,609.11
				2,989.56	16,241.10	19,634.58				