

Chamonix At Woodrun - Budget

Year of 2017-2018

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	BUDGET 2016-2017	10 MONTH ACTUAL	12 MONTH ESTIMATED	BUDGET 2017-18
PRIOR YEAR BALANCE - Net of Emp Unit Depreciation & Principal Debt reduction	18,255.74	16,851.00	16,851.00	27,066.77
INCOME				
Regular Assessments (Incl. Emp Unit)	1,121,409.81	1,121,409.82	1,121,409.81	1,121,409.81
Special Assessment	0.00	0.00	0.00	0.00
Rental Income	20,220.00	16,850.00	20,220.00	20,220.00
Interest Earned	742.00	1,287.73	1,337.73	1,337.73
Gain On Asset Sale	0.00	0.00	0.00	0.00
Miscellaneous Revenue	0.00	4,266.60	4,266.60	0.00
TOTAL INCOME	1,142,371.81	1,143,814.15	1,147,234.14	1,142,967.54
OPERATING FUND				
General & Administrative	66,408.95			66,408.95
Management Fee	282,408.95	282,408.95	282,408.95	282,408.95
Front Office	94,408.77	78,674.00	94,408.77	94,408.77
Insurance	54,762.75	49,779.00	49,779.00	52,267.95
Legal	230.00	30.00	30.00	230.00
Acctg/Audit Expense	10,661.00	10,850.00	10,850.00	11,176.00
Directors' Expense	300.00	23.53	300.00	300.00
Interest	19,959.83	16,586.59	19,833.00	18,958.00
Emp Unit Depreciation - Partially Unfunded	11,372.00	9,476.70	11,372.03	11,372.03
Direct Office Expense	1,521.94	1,268.30	1,521.94	1,521.94
Taxes and Assessments	0.00	0.00	0.00	0.00
Depreciation	2,156.04	1,796.70	2,156.04	2,156.04
Telephone & Internet Systems	1,000.00	1,510.28	1,710.28	1,000.00
Vehicle Rental	20,650.53	17,208.80	20,650.53	20,650.53
Miscellaneous G & A	175.00	238.09	238.09	250.00
Total	499,606.81	469,850.94	495,258.63	496,700.21
Utilities				
Electric	46,262.00	36,999.92	42,099.92	44,205.00
Telephone Service	14,817.00	10,009.55	11,986.43	12,346.00
Gas	88,781.31	82,332.45	86,432.45	90,754.07
Water & Sewer	32,775.59	25,628.69	30,796.97	33,876.67
Cable TV	14,585.15	11,992.35	13,419.38	14,090.35
Trash Collection	5,506.00	3,270.22	5,506.00	6,056.60
Total	202,727.05	170,233.18	190,241.15	201,328.69
Repairs & Maintenance				
Repairs & Maint - SLC	96,458.08	62,586.62	80,000.00	83,500.00
Repairs & Maint - Cont	20,058.36	15,530.01	20,058.36	21,158.36
Supplies	15,292.89	10,564.96	15,292.89	15,292.89
Pool Maintenance	30,000.00	26,203.11	32,000.00	32,000.00
Firewood	5,179.16	1,371.37	5,179.16	6,324.74
Window Washing	6,960.00	4,370.00	8,740.00	8,740.00
Chimney Sweeping	1,500.00	0.00	1,500.00	1,500.00
Pest Control	1,868.54	1,868.54	1,868.54	1,868.54
Painting & Staining	2,887.36	11,923.63	11,923.63	11,923.63
Groundskeeping	61,350.00	48,324.93	61,350.00	61,350.00
Snow Removal	11,330.90	8,197.61	8,197.61	11,330.90
Custodial Services	78,652.82	65,843.33	78,652.82	78,652.82
Equip Service Contracts	38,614.36	26,122.54	38,614.36	39,772.79
Roof Repair & Maint	600.00	0.00	600.00	600.00
Special Projects	0.00	0.00	0.00	0.00
Total	370,752.47	282,906.65	363,977.37	374,014.67
CAPITAL IMPROVEMENT FUND	88,506.25	73,750.00	88,506.25	98,080.77
CONTINGENCY	0.00	0.00	0.00	0.00
APPLICATION OF FUNDS	1,161,592.58	996,740.77	1,137,983.40	1,170,124.34
NET BALANCE	-19,220.77	147,073.38	9,250.74	-27,156.80