

Chamonix At Woodrun - Budget						
Year of 2004-2005						
	BUDGET 2003-04	11 MONTH ACTUAL	12 MONTH ESTIMATED	BUDGET 2004-05	% Variance	\$ Variance
PRIOR YEAR BALANCE - Net of Emp Unit Depreciation & Principal Debt reduction	0.00	2,493.00	2,493.00	0.00		
INCOME						
Regular Assessments (Incl. Emp Unit)	621,070.41	621,070.38	621,070.38	634,419.58	2.15%	13349.20
Special Assessment	0.00	1,167,605.00	1,167,605.00	0.00	0.00%	-1167605.00
Rental Income	19,995.60	18,535.00	20,220.00	20,220.00	0.00%	0.00
Conference Room Lease + Interest	0.00		0.00	0.00	0.00%	0.00
Interest Earned	2,800.00	2,177.48	2,375.43	2,375.43	0.00%	0.00
Gain On Asset Sale	0.00		0.00	0.00	0.00%	0.00
Miscellaneous Revenue	0.00		0.00	0.00	0.00%	0.00
TOTAL INCOME	643,866.01	1,809,387.86	1,811,270.81	657,015.01	-63.73%	-1154255.80
OPERATING FUND						
General & Administrative						
Management Fee	39,528.00	36,234.00	39,528.00	55,809.00	41.19%	16281.00
Front Office	66,325.87	60,799.09	66,325.87	66,325.87	0.00%	0.00
Insurance	27,255.00	22,301.00	22,301.00	26,111.00	17.08%	3810.00
Legal	500.00	784.00	784.00	500.00	-36.22%	-284.00
Acctg/Audit Expense	6,615.00	6,300.00	6,300.00	6,615.00	5.00%	315.00
Directors' Expense	800.00	1,298.37	1,298.37	1,000.00	0.00%	-298.37
Interest	26,594.00	24,390.70	26,595.54	26,288.00	-1.16%	-307.54
Emp Unit Depreciation - Partially Unfunded	11,372.20	10,424.37	11,372.04	11,372.04	0.00%	0.00
Direct Office Expense	1,250.00	1,145.87	1,250.00	1,250.00	0.00%	0.00
Taxes and Assessments	0.00	0.00	0.00	0.00	0.00%	0.00
Depreciation	4,900.00	2,278.87	2,486.04	1,891.00	-23.94%	-595.04
Telephone System	2,921.00	2,689.27	2,921.00	2,921.00	0.00%	0.00
Vehicle Rental	5,100.00	4,675.00	5,100.00	5,930.79	16.29%	830.79
Miscellaneous G & A	325.00	112.35	150.00	250.00	66.67%	100.00
Total	193,486.07	173,432.89	186,411.86	206,263.70	10.65%	19851.84
Utilities						
Electric	19,248.00	17,351.78	18,717.28	19,279.00	3.00%	561.72
Telephone Service	6,421.64	5,647.64	6,251.54	6,439.09	3.00%	187.55
Gas	68,011.00	56,331.60	58,831.60	82,714.76	40.60%	23883.16
Water & Sewer	14,667.00	14,004.59	15,430.73	15,894.00	3.00%	463.27
Cable TV	10,338.68	8,402.96	9,166.87	9,625.21	5.00%	458.34
Trash Collection	2,573.00	2,420.88	2,573.00	2,650.00	2.99%	77.00
Total	121,259.32	104,159.45	110,971.01	136,602.05	23.10%	25631.04
Repairs & Maintenance						
Repairs & Maint - SLC	75,855.00	57,671.94	62,291.94	75,855.00	21.77%	13563.06
Repairs & Maint - Cont	21,629.00	13,943.81	22,943.81	21,629.00	-5.73%	-1314.81
Supplies	11,473.00	12,035.93	13,535.93	13,000.00	-3.96%	-535.93
Pool Maintenance	26,837.31	21,945.80	23,355.80	26,837.31	14.91%	3481.51
Firewood	9,480.77	9,350.85	9,530.85	9,480.77	-0.53%	-50.08
Window Washing	6,592.00	3,200.00	3,200.00	6,592.00	106.00%	3392.00
Chimney Sweeping	842.00	0.00	1,100.00	1,100.00	0.00%	0.00
Pest Control	1,451.27	1,461.32	1,461.32	1,505.16	3.00%	43.84
Painting & Staining	17,500.00	6,231.75	13,231.75	17,500.00	32.26%	4268.25
Groundskeeping	37,121.62	29,175.53	35,553.53	37,121.62	4.41%	1568.09
Snow Removal	28,880.00	32,081.56	32,081.56	10,000.00	-68.83%	-22081.56
Custodial Services	44,634.62	30,272.02	32,772.02	44,634.62	36.20%	11862.60
Equip Service Contracts	16,221.47	16,512.01	16,697.44	17,198.36	3.00%	500.92
Roof Repair & Maint	600.00	60.00	60.00	600.00	900.00%	540.00
Special Projects	0.00	1,167,605.00	1,167,605.00	0.00	100.00%	-1167605.00
Total	299,118.06	1,401,547.52	1,435,420.95	283,053.83	-80.28%	-1152367.12
CAPITAL IMPROVEMENT FUND	38,011.60	34,843.93	38,011.60	38,515.46	1.33%	503.86
CONTINGENCY	0.00	0.00	0.00	0.00	0.00%	
APPLICATION OF FUNDS	651,875.05	1,713,983.79	1,770,815.42	664,435.04	-62.48%	-1106380.38
NET BALANCE	-8,009.04	95,404.07	40,455.39	-7,420.03		
TOTAL ASSESSMENTS	621,070.41	621,070.38	621,070.38	634,419.58		
TOTAL AVAILABLE FUNDS	643,866.01	1,811,880.86	1,813,763.81	657,015.01		
TOTAL APPLICATION OF FUNDS	651,875.05	1,713,983.79	1,770,815.42	664,435.04		
TOTAL NET BALANCE	-8,009.04	95,404.07	42,948.39	-7,420.03		
Adj Unfunded Emp Unit Depr - Principal	8,009.03		7,726.00	7,420.03		
Ending Balance	-0.01		50,674.00			
Trns Surplus to Reserve Fund per Board	0.00		50,674.00			

CHAMONIX CONDOMINIUM ASSESSMENTS			REGULAR	2004-05	Chamonix	Billing Schedule				TOTAL
					Assessments	November	March	July		
PLAN	SIZE	UNITS	ASSESSMENT	UNIT	1st Billing	2nd Billing	3rd Billing	Special	ASSESS	
Emp 704 Memo		5 units Memo	0.00	E1	0.00	0.00	0.00	0.00		
Emp 890 Memo		6 Memo	0.00	E2	0.00	0.00	0.00	0.00		
Emp 890 Memo		6 Memo	0.00	E3	0.00	0.00	0.00	0.00		
13	F	1,270	12.00	23,139.92	13	11569.96	5784.98	5784.98	0.00	23139.92
15	D	1,160	11.00	21,211.60	15	10605.80	5302.90	5302.90	0.00	21211.60
17	A	980	9.00	17,354.94	17	8677.46	4338.74	4338.74	0.00	17354.94
20	B	1,050	10.00	19,283.27	20	9641.63	4820.82	4820.82	0.00	19283.27
21	C+	1,412	13.00	25,068.25	21	12534.13	6267.06	6267.06	0.00	25068.25
22	C	1,160	11.00	21,211.60	22	10605.80	5302.90	5302.90	0.00	21211.60
Common 22 Lease		197	2.00	3,856.65	addn'l 22	1928.33	964.16	964.16	0.00	3856.65
23	F	1,270	12.00	23,139.92	23	11569.96	5784.98	5784.98	0.00	23139.92
25	C+	2,260	21.00	40,494.87	25	20247.43	10123.72	10123.72	0.00	40494.87
26	I	2,088	18.00	34,709.89	26	17354.95	8677.47	8677.47	0.00	34709.89
27	A	980	9.00	17,354.94	27	8677.46	4338.74	4338.74	0.00	17354.94
30	A	980	9.00	17,354.94	30	8677.46	4338.74	4338.74	0.00	17354.94
31	C	1,160	11.00	21,211.60	31	10605.80	5302.90	5302.90	0.00	21211.60
32	C	1,160	11.00	21,211.60	32	10605.80	5302.90	5302.90	0.00	21211.60
33	F	1,270	12.00	23,139.92	33	11569.96	5784.98	5784.98	0.00	23139.92
34	F	1,270	12.00	23,139.92	34	11569.96	5784.98	5784.98	0.00	23139.92
35	C	1,160	11.00	21,211.60	35	10605.80	5302.90	5302.90	0.00	21211.60
36	H	1,740	15.00	28,924.90	36	14462.44	7231.23	7231.23	0.00	28924.90
37	A	980	9.00	17,354.94	37	8677.46	4338.74	4338.74	0.00	17354.94
40	A	980	9.00	17,354.94	40	8677.46	4338.74	4338.74	0.00	17354.94
41	E	1,240	12.00	23,139.92	41	11569.96	5784.98	5784.98	0.00	23139.92
43	C,G	2,510	24.00	46,279.85	43	23139.93	11569.96	11569.96	0.00	46279.85
44	F	1,270	12.00	23,139.92	44	11569.96	5784.98	5784.98	0.00	23139.92
45	E	1,240	12.00	23,139.92	45	11569.96	5784.98	5784.98	0.00	23139.92
46	C	1,160	11.00	21,211.60	46	10605.80	5302.90	5302.90	0.00	21211.60
47	B	1,050	10.00	19,283.27	47	9641.63	4820.82	4820.82	0.00	19283.27
50	A	980	9.00	17,354.94	50	8677.46	4338.74	4338.74	0.00	17354.94
54	F	1,270	12.00	23,139.92	54	11569.96	5784.98	5784.98	0.00	23139.92
EMPLOYEE			0	0.00	0.00					
TOTAL		35,247	329.00	634,419.55		317209.71	158604.92	158604.92	0.00	634419.55

