

Chamonix At Woodrun - Budget						
Year of 2008-2009				1		
	BUDGET 2007-08	11 MONTH ACTUAL	12 MONTH ESTIMATED	BUDGET 2008-09	% Variance	\$ Variance
PRIOR YEAR BALANCE - Net of Emp Unit Depreciation & Principal Debt reduction	-302.74	92,658.00	92,658.00	0.00		
INCOME						
Regular Assessments (Incl. Emp Unit)	891,491.43	891,491.35	891,491.35	1,065,556.55	19.53%	174,065.20
Special Assessment	144,000.00	144,000.01	144,000.01	0.00	-100.00%	-144000.01
Rental Income	20,220.00	18,535.00	20,220.00	20,220.00	0.00%	0.00
Conference Room Lease + Interest	0.00		0.00	0.00	0.00%	0.00
Interest Earned	4,527.25	2,703.61	2,949.39	2,949.39	0.00%	0.00
Gain On Asset Sale	0.00		0.00	0.00	0.00%	0.00
Miscellaneous Revenue	0.00	7,500.00	7,500.00	0.00	0.00%	-7500.00
TOTAL INCOME	1,060,238.68	1,064,229.97	1,066,160.75	1,088,725.94	2.12%	22565.19
OPERATING FUND						
General & Administrative			77,400.21	6,450.02		
Management Fee	143,596.80	143,596.80	143,596.80	266,974.70	85.92%	123377.90
Front Office	88,989.75	81,573.91	88,989.75	91,659.00	3.00%	2669.25
Insurance	35,465.48	34,415.00	34,415.00	31,699.00	-7.89%	-2716.00
Legal	750.00	222.50	222.50	750.00	237.08%	527.50
Acctg/Audit Expense	8,610.00	8,800.00	8,800.00	9,240.00	5.00%	440.00
Directors' Expense	298.06	20.60	120.60	121.00	0.00%	0.40
Interest	25,597.00	23,121.83	25,205.83	24,784.00	-1.67%	-421.83
Emp Unit Depreciation - Partially Unfunded	11,372.00	10,424.37	11,372.00	11,372.00	0.00%	0.00
Direct Office Expense	1,581.25	1,449.47	1,449.47	1,521.94	5.00%	72.47
Taxes and Assessments	0.00	0.00	0.00	0.00	0.00%	0.00
Depreciation	5,936.00	7,109.63	7,755.96	7,755.96	0.00%	0.00
Telephone & Internet Systems	11,660.72	5,519.08	6,020.81	6,321.86	5.00%	301.04
Vehicle Rental	12,009.87	11,009.02	12,009.87	13,811.35	15.00%	1801.48
Miscellaneous G & A	250.00	128.00	139.64	190.00	36.07%	50.36
Total	346,116.93	327,390.21	340,098.23	466,200.81	37.08%	126102.58
Utilities						
Electric	36,411.46	34,182.11	36,782.11	38,437.00	4.50%	1654.89
Telephone Service	6,505.75	7,018.76	8,118.76	8,362.00	3.00%	243.24
Gas	109,921.72	115,926.83	119,426.83	131,370.00	10.00%	11943.17
Water & Sewer	17,248.00	13,329.10	19,387.66	20,357.00	5.00%	969.34
Cable TV	10,630.25	9,637.14	10,879.14	14,904.00	37.00%	4024.86
Trash Collection	3,808.64	3,657.18	4,937.18	5,184.00	5.00%	246.82
Total	184,525.82	183,751.12	199,531.68	218,614.00	9.56%	19082.32
Repairs & Maintenance						
Repairs & Maint - SLC	92,605.50	92,933.75	100,653.75	105,690.00	5.00%	5036.25
Repairs & Maint - Cont	25,000.00	22,429.93	24,512.93	25,250.00	3.01%	737.07
Supplies	20,105.31	12,626.60	13,774.00	14,460.00	4.98%	686.00
Pool Maintenance	32,614.00	25,867.76	28,219.00	30,019.00	6.38%	1800.00
Firewood	11,444.51	10,065.90	12,798.90	13,440.00	5.01%	641.10
Window Washing	6,370.00	4,370.00	8,740.00	9,177.00	5.00%	437.00
Chimney Sweeping	1,087.00	1,290.00	1,290.00	1,354.50	5.00%	64.50
Pest Control	1,647.00	1,599.44	1,599.44	1,711.41	7.00%	111.97
Painting & Staining	15,970.36	12,528.97	13,378.97	14,050.00	5.02%	671.03
Groundskeeping	47,448.42	37,277.61	42,262.61	44,380.00	5.01%	2117.39
Snow Removal	18,418.65	19,660.18	19,660.18	21,040.00	7.02%	1379.82
Custodial Services	51,412.70	62,625.25	63,025.25	63,025.25	0.00%	0.00
Equip Service Contracts	25,991.35	22,201.59	22,851.59	23,990.00	4.98%	1138.41
Roof Repair & Maint	600.00	70.00	70.00	600.00	757.14%	530.00
Special Projects	144,000.00	144,000.00	144,000.00	0.00	-100.00%	-144000.00
Total	494,714.80	469,546.98	496,836.62	368,187.16	-25.89%	-128649.46
CAPITAL IMPROVEMENT FUND	41,220.16	37,785.11	41,220.16	41,640.00	1.02%	419.84
CONTINGENCY	0.00	0.00	0.00	0.00	0.00%	
APPLICATION OF FUNDS	1,066,577.71	1,018,473.42	1,077,686.69	1,094,641.97	1.57%	16955.28
NET BALANCE	-6,641.77	45,756.55	-11,525.94	-5,916.03		
TOTAL ASSESSMENTS	891,491.43	891,491.35	891,491.35	1,065,556.55		
TOTAL AVAILABLE FUNDS	1,059,935.94	1,156,887.97	1,158,818.75	1,088,725.94		
TOTAL APPLICATION OF FUNDS	1,066,577.71	1,018,473.42	1,077,686.69	1,094,641.97		
TOTAL NET BALANCE	-6,641.77	45,756.55	81,132.06	-5,916.03		
Adj Unfunded Emp Unit Depr - Principal	6,641.77		6,729.03	5,916.03		
Ending Balance	0.00		87,861.09	0.00		
Reduce Cumulative Op Fund Deficit			87,861.09			
Trns Surplus to _____ per Board	0.00		87,861.09			

CHAMONIX CONDOMINIUM ASSESSMENTS					2008-09	Chamonix Billing Schedule					
				REGULAR		Assessments				TOTAL	
PLAN SIZE			UNITS	ASSESSMENT	UNIT	November	March	July	Special	ASSESS	
						1st Billing	2nd Billing	3rd Billing			
Emp 704 Memo			5 units Memo	0.00	E1	-	-	-	-		
Emp 890 Memo			6 Memo	0.00	E2	-	-	-	-		
Emp 890 Memo			6 Memo	0.00	E3	-	-	-	-		
	F	1,270	12.00	38,865.28	13	19,432.64	9,716.32	9,716.32	-	38,865.28	
15	D	1,160	11.00	35,626.51	15	17,813.25	8,906.63	8,906.63	-	35,626.51	
17	A	980	9.00	29,148.96	17	14,574.48	7,287.24	7,287.24	-	29,148.96	
20	B	1,050	10.00	32,387.74	20	16,193.86	8,096.94	8,096.94	-	32,387.74	
21	C+	1,412	13.00	42,104.06	21	21,052.02	10,526.02	10,526.02	-	42,104.06	
22	C	1,160	11.00	35,626.51	22	17,813.25	8,906.63	8,906.63	-	35,626.51	
Common 22 Lease		197	2.00	6,477.55	addn'l 22	3,238.77	1,619.39	1,619.39	-	6,477.55	
23	F	1,270	12.00	38,865.28	23	19,432.64	9,716.32	9,716.32	-	38,865.28	
25	C+	2,260	21.00	68,014.25	25	34,007.13	17,003.56	17,003.56	-	68,014.25	
26	I	2,088	18.00	58,297.93	26	29,148.97	14,574.48	14,574.48	-	58,297.93	
27	A	980	9.00	29,148.96	27	14,574.48	7,287.24	7,287.24	-	29,148.96	
30	A	980	9.00	29,148.96	30	14,574.48	7,287.24	7,287.24	-	29,148.96	
31	C	1,160	11.00	35,626.51	31	17,813.25	8,906.63	8,906.63	-	35,626.51	
32	C	1,160	11.00	35,626.51	32	17,813.25	8,906.63	8,906.63	-	35,626.51	
33	F	1,270	12.00	38,865.28	33	19,432.64	9,716.32	9,716.32	-	38,865.28	
34	F	1,270	12.00	38,865.28	34	19,432.64	9,716.32	9,716.32	-	38,865.28	
35	C	1,160	11.00	35,626.51	35	17,813.25	8,906.63	8,906.63	-	35,626.51	
36	H	1,740	15.00	48,581.61	36	24,290.81	12,145.40	12,145.40	-	48,581.61	
37	A	980	9.00	29,148.96	37	14,574.48	7,287.24	7,287.24	-	29,148.96	
40	A	980	9.00	29,148.96	40	14,574.48	7,287.24	7,287.24	-	29,148.96	
41	E	1,240	12.00	38,865.28	41	19,432.64	9,716.32	9,716.32	-	38,865.28	
43	C,G	2,510	24.00	77,730.57	43	38,865.29	19,432.64	19,432.64	-	77,730.57	
44	F	1,270	12.00	38,865.28	44	19,432.64	9,716.32	9,716.32	-	38,865.28	
45	E	1,240	12.00	38,865.28	45	19,432.64	9,716.32	9,716.32	-	38,865.28	
46	C	1,160	11.00	35,626.51	46	17,813.25	8,906.63	8,906.63	-	35,626.51	
47	B	1,050	10.00	32,387.74	47	16,193.86	8,096.94	8,096.94	-	32,387.74	
50	A	980	9.00	29,148.96	50	14,574.48	7,287.24	7,287.24	-	29,148.96	
54	F	1,270	12.00	38,865.28	54	19,432.64	9,716.32	9,716.32	-	38,865.28	
EMPLOYEE			0	0.00	0.00						
TOTAL			35,247	329.00	1,065,556.51		532,778.21	266,389.15	266,389.15	-	1,065,556.51

