

Chamonix At Woodrun - Budget						
Year of 2018-2019				1		
	BUDGET 2017-2018	10 MONTH ACTUAL	12 MONTH ESTIMATED	BUDGET 2018-19	% Variance	\$ Variance
PRIOR YEAR BALANCE - Net of Emp Unit Depreciation & Principal Debt reduction	27,066.77	38,610.00	38,610.00	15,926.01		\$ 107,999.93
INCOME	905,409.81	Excludes Inducement		981,562.87	8.41%	\$76,153.06
Regular Assessments (Incl. Emp Unit)	1,121,409.81	1,121,409.88	1,121,409.88	1,305,562.87	16.42%	184,152.99
Special Assessment	0.00	0.00	0.00	0.00	0.00%	0.00
Rental Income	20,220.00	16,850.00	19,695.00	20,220.00	2.67%	525.00
Interest Earned	1,337.73	2,255.99	2,828.45	1,337.73	-52.70%	-1490.72
Gain On Asset Sale	0.00	0.00	0.00	0.00	0.00%	0.00
Miscellaneous Revenue	0.00	0.00	0.00	0.00	0.00%	0.00
TOTAL INCOME	1,142,967.54	1,140,515.87	1,143,933.33	1,327,120.60	16.01%	183187.27
OPERATING FUND						
General & Administrative	66,408.95	Excludes Inducement		73,921.43	11.31%	7512.48
Management Fee	282,408.95	282,408.96	282,408.96	397,921.43	40.90%	115512.47
Front Office	94,408.77	78,674.00	94,408.77	94,408.77	0.00%	0.00
Insurance	52,267.95	51,161.88	51,161.88	53,719.97	5.00%	2558.09
Legal	230.00	665.00	665.00	230.00	-65.41%	-435.00
Acctg/Audit Expense	11,176.00	10,975.00	10,975.00	11,304.00	3.00%	329.00
Directors' Expense	300.00	146.51	300.00	300.00	0.00%	0.00
Interest	18,958.00	15,862.03	18,957.80	18,009.00	-5.00%	-948.80
Emp Unit Depreciation - Partially Unfunded	11,372.03	9,476.70	11,372.04	11,372.04	0.00%	0.00
Direct Office Expense	1,521.94	1,268.30	1,521.94	1,521.94	0.00%	0.00
Taxes and Assessments	0.00	0.00	0.00	0.00	0.00%	0.00
Depreciation	2,156.04	1,796.70	2,156.04	3,541.20	64.25%	1385.16
Telephone & Internet Systems	1,000.00	426.34	1,000.00	1,000.00	0.00%	0.00
Vehicle Rental	20,650.53	17,208.75	20,650.53	25,211.95	22.09%	4561.42
Miscellaneous G & A	250.00	160.00	160.00	250.00	56.25%	90.00
Total	496,700.21	470,230.17	495,737.96	618,790.31	24.82%	123052.35
	280,700.21	Excludes Induc	279,737.96	294,790.31	5.36%	15052.35
Utilities						
Electric	44,205.00	37,566.50	43,205.00	45,365.00	5.00%	2160.00
Telephone Service	12,346.00	10,178.32	12,346.00	12,716.00	3.00%	370.00
Gas	90,754.07	82,171.12	94,171.12	103,588.23	10.00%	9417.11
Water & Sewer	33,876.67	27,429.32	32,613.92	35,875.31	10.00%	3261.39
Cable TV	14,090.35	13,369.91	16,183.53	16,992.71	5.00%	809.18
Trash Collection	6,056.60	4,901.41	6,601.41	7,261.55	10.00%	660.14
Total	201,328.69	175,616.58	205,120.98	221,798.80	8.13%	16677.82
	13,206.18	-4.3606				
Repairs & Maintenance				0%		
Repairs & Maint - SLC	83,500.00	45,770.05	56,770.05	69,511.35	22.44%	12741.30
Repairs & Maint - Cont	21,158.36	35,897.26	39,397.26	40,776.16	3.50%	1378.90
Supplies	15,292.89	8,411.07	13,411.07	14,081.62	5.00%	670.55
Pool Maintenance	32,000.00	23,139.29	28,839.29	33,008.23	14.46%	4168.94
Firewood	6,324.74	1,389.02	6,324.74	6,876.10	8.72%	551.36
Window Washing	8,740.00	8,740.00	13,110.00	13,568.85	3.50%	458.85
Chimney Sweeping	1,500.00	648.00	1,500.00	1,552.50	3.50%	52.50
Pest Control	1,868.54	1,868.52	1,868.52	1,933.92	3.50%	65.40
Painting & Staining	11,923.63	7,806.00	11,923.63	13,210.54	10.79%	1286.91
Groundskeeping	61,350.00	53,972.53	69,472.53	76,132.26	9.59%	6659.73
Snow Removal	11,330.90	6,124.94	6,124.94	6,813.13	11.24%	688.19
Custodial Services	78,652.82	64,565.96	78,652.82	84,267.27	7.14%	5614.45
Equip Service Contracts	39,772.79	30,069.98	39,772.79	41,164.84	3.50%	1392.05
Roof Repair & Maint	600.00	0.00	600.00	621.00	3.50%	21.00
Special Projects	0.00	0.00	0.00	0.00	0.00%	0.00
Total	374,014.67	288,402.62	367,767.64	403,517.77	9.72%	35750.13
CAPITAL IMPROVEMENT FUND	98,080.77	81,734.00	98,080.77	98,080.77	0.00%	0.00
CONTINGENCY	0.00	0.00	0.00	0.00	0.00%	
APPLICATION OF FUNDS	1,170,124.34	1,015,983.37	1,166,707.35	1,342,187.65	15.04%	175480.30
NET BALANCE	-27,156.80	124,532.50	-22,774.02	-15,067.04		
TOTAL ASSESSMENTS	1,121,409.81	1,121,409.88	1,121,409.88	1,305,562.87		
TOTAL AVAILABLE FUNDS	1,170,034.31	1,179,125.87	1,182,543.33	1,343,046.61		
TOTAL APPLICATION OF FUNDS	1,170,124.34	1,015,983.37	1,166,707.35	1,342,187.65		
TOTAL NET BALANCE	-90.03	163,142.50	15,835.98	858.97		
Adj Unfunded Emp Unit Depr - Principal	90.03		90.03	-858.97		
Ending Balance	0.00		15,926.01	0.00		
Reduce Cumulative Op Fund Deficit						
Trns Surplus to _____ per Board	0.00		15,926.01			

CHAMONIX CONDOMINIUM ASSESSMENTS					2018-19	Chamonix Billing Schedule Assessments				
				REGULAR		November	March	July		TOTAL
PLAN	SIZE	UNITS	ASSESSMENT	UNIT		1st Billing	2nd Billing	3rd Billing	Special	ASSESS
Emp 704 Memo		5 units Memo	0.00	E1		-	-	-	0.00	
Emp 890 Memo		6 Memo	0.00	E2		-	-	-	0.00	
Emp 890 Memo		6 Memo	0.00	E3		-	-	-	0.00	
13	F	1,270	47,331.58	13		23,665.79	11,832.90	11,832.89	0.00	47331.58
15	D	1,160	43,387.29	15		21,693.65	10,846.82	10,846.82	0.00	43387.29
17	A	980	35,498.69	17		17,749.35	8,874.67	8,874.67	0.00	35498.69
closet 17 License		58	3,944.30	addn'l 17		1,972.15	986.08	986.07	0.00	3944.30
20	B	1,050	39,442.99	20		19,721.50	9,860.75	9,860.74	0.00	39442.99
Closet/alcove 20		52	3,944.30	addn'l 20		1,972.15	986.08	986.07	0.00	3944.30
21	C+	1,412	51,275.88	21		25,637.94	12,818.97	12,818.97	0.00	51275.88
22	C	1,160	43,387.29	22		21,693.65	10,846.82	10,846.82	0.00	43387.29
Common 22 Lease		197	7,888.60	addn'l 22		3,944.30	1,972.15	1,972.15	0.00	7888.60
23	F	1,270	47,331.58	23		23,665.79	11,832.90	11,832.89	0.00	47331.58
25	C+	2,260	82,830.27	25		41,415.14	20,707.57	20,707.56	0.00	82830.27
26	I	2,088	70,997.38	26		35,498.69	17,749.35	17,749.34	0.00	70997.38
27	A	980	35,498.69	27		17,749.35	8,874.67	8,874.67	0.00	35498.69
30	A	980	35,498.69	30		17,749.35	8,874.67	8,874.67	0.00	35498.69
31	C	1,160	43,387.29	31		21,693.65	10,846.82	10,846.82	0.00	43387.29
32	C	1,160	43,387.29	32		21,693.65	10,846.82	10,846.82	0.00	43387.29
33	F	1,270	47,331.58	33		23,665.79	11,832.90	11,832.89	0.00	47331.58
34	F	1,270	47,331.58	34		23,665.79	11,832.90	11,832.89	0.00	47331.58
35	C	1,160	43,387.29	35		21,693.65	10,846.82	10,846.82	0.00	43387.29
36	H	1,740	59,164.48	36		29,582.24	14,791.12	14,791.12	0.00	59164.48
37	A	980	35,498.69	37		17,749.35	8,874.67	8,874.67	0.00	35498.69
40	A	980	35,498.69	40		17,749.35	8,874.67	8,874.67	0.00	35498.69
41	E	1,240	47,331.58	41		23,665.79	11,832.90	11,832.89	0.00	47331.58
43	C,G	2,510	94,663.17	43		47,331.59	23,665.79	23,665.79	0.00	94663.17
44	F	1,270	47,331.58	44		23,665.79	11,832.90	11,832.89	0.00	47331.58
45	E	1,240	47,331.58	45		23,665.79	11,832.90	11,832.89	0.00	47331.58
46	C	1,160	43,387.29	46		21,693.65	10,846.82	10,846.82	0.00	43387.29
47	B	1,050	39,442.99	47		19,721.50	9,860.75	9,860.74	0.00	39442.99
50	A	980	35,498.69	50		17,749.35	8,874.67	8,874.67	0.00	35498.69
54	F	1,270	47,331.58	54		23,665.79	11,832.90	11,832.89	0.00	47331.58
Quorum is 50% of owners EMPLOYEE			0	0	0.00					
TOTAL		35,357	331	1,305,562.88		652,781.52	326,390.75	326,390.61	0.00	1305562.88

