

November 1, 2009

Dear Chamonix Owner,

The Board of Directors has approved the budget and assessments for the fiscal year 2009-2010. The 2009-2010 fiscal year operating assessment is the same as the previous year. Most individual condominium assessments are slightly lower than last year because of a small closet (and assessment) addition to one condominium, and the resulting adjustment to all assessments. The budget includes funding for a wheelchair access lift to C Building. C Building is the only building at Chamonix without wheelchair access. The lift budget is \$40,000. Any improvement to the property costing more than \$5,000 must have approval of a majority of owners. A ballot regarding the wheelchair lift is enclosed. Minutes of the fall Board Meeting, the budget and an assessment schedule are available on line at the Association website (see instructions, below). 50% of the annual regular assessment is due and payable upon receipt, 25% in March, and the balance is due in July. As a reminder, the Association charges 1.5% interest each month on delinquent assessments. If you have any questions regarding your unit assessments, please contact Lee Wilson at (970) 922-4957. We are also enclosing a note regarding employee holiday gratuity.

The State of Colorado requires the following information be sent to you annually:

ASSOCIATION NAME –	Chamonix at Woodrun Condominium Association
PHONE - (970) 923-5543	P.O. Box 6286
FAX - (970) 922-4964	476 Wood Road
	Snowmass Village, CO 81615
MANAGEMENT COMPANY –	Snowmass Lodging Company
PHONE - (970) 923-3232	P.O. Box 6077
FAX - (970) 922-4992	425 Wood Road
	Snowmass Village, CO 81615

(please use P.O. Box for U.S. Mail; street address for all other delivery services)

Chamonix at Woodrun Condominium Association

Date original Declaration filed – February 8, 1985 in Book 481 at page 109, Pitkin County

Logon to the association website for fiscal year, operating budget, assessments, reserve amounts, audit results, insurance policy information, notice of meetings, agendas, past meeting minutes, Bylaws, Rules and Regulations, and Declaration:

www.slassoc.com

click on - Chamonix

User name: slc1

password: fannyhill.

Sincerely,

Betty Lebovitz lw/cs

Betty Lebovitz

President, Chamonix at Woodrun Condominium Association, Inc.