

Dean A. Spanos

May 16, 2001

Lee Wilson
Chamonix Condominium Association
0476 Wood Road
P.O. Box 6286
Snowmass Village, CO 81615

Dear Lee:

Enclosed please find a check for \$651.50, which represents the agreed-upon settlement of one-half of the legal fee assessment.

Thank you for your assistance and cooperation in this matter. I have enjoyed working with you over the years and appreciate the prompt and professional attention I have always received.

Sincerely,



Marsha Wells
Accountant