

DRAFT – NOT YET APPROVED

CHAMONIX-AT-WOODRUN CONDOMINIUM ASSOCIATION
BOARD OF MANAGERS MEETING MINUTES

March 11, 2019

Call to Order

Betty Lebovitz, President of the Board called the meeting to order in the meeting room of Chamonix Condominiums in Snowmass Village, CO at 5:22 P.M. Betty Lebovitz, Peter Van Giesen, William Powers were present at Chamonix; and Brian Moir were present by telephone. Non-members present were Mike George and Scott Hale of Wyndham Vacation Rentals.

Approval of Minutes – October 22, 2018

Dr. Van Giesen made a motion to waive the reading and approve the minutes of the October 22, 2018, Board meeting. Mr. Powers seconded, and the motion passed.

Election of Officers

Mrs. Lebovitz is presently President of the Association, Mr. Brown Vice-President, and Mr. Moir is the Secretary/Treasurer. Mrs. Lebovitz nominated Mr. Moir for President, Mr. Brown for Vice-President, and Dr. Van Giesen for Secretary/Treasurer. The slate of officers were elected unanimously by the Board.

Delinquent assessments

The Association finished fiscal quarter one of 2018-2019 with four member delinquencies for assessments. Mr. Hale has contacted all regarding payment. At present, balances due are as follows:

UNIT	OWNER	AMOUNT	NOTES
13	Schumacher	\$1,015	Disputed interest amount for board to decide on action
17	Coscolluela	\$20,313	Remains unpaid as of 2/28
27	Papi Bear LLC	\$13,779	\$2,926 remaining as of 2/28
32	5G Corporation	\$245	Remains unpaid as of 2/28
Total		\$35,357	

The Board discussed the request of Mr. Schumacher for relief from interest charges. Dr. Van Giesen made a motion that no interest relief be granted. Mr. Powers seconded, and the motion unanimously.

C Building Entry Foundation Cracks

The CX board approved of management's recommendation to hire SGM Engineering as the manager for this project. Mr. Hale has been in discussions with John Partch of SGM formalize this arrangement and to begin bidding for this spring 2019 project.

Mr. Powers noted that management should focus some of its attention on property signage and staff training of amenity locations on site.

Resort Internet

The Board discussed the upgrade proposals before the board, which are separate offers of 36 and 60 month extensions of service in exchange for upgraded infrastructure and Chamonix currently operates at a 25 megabyte per second (Mbps) download speed, and 10 Mbps upload speed, or 25/10 to the property. The proposed new contract would allow for a 25/5 speed per Device. This will be possible because RI is installing its own Fiber Access Point in the valley in late Spring/early Summer of 2019. Currently, RI has to provide internet to our property through a Comcast Business Class Modem Access point, for which CX pays \$131.40 a month. Once RI installs its Fiber Access Point, this Comcast cost will go away. Resort Internet has also agreed to reimburse us for the Comcast bill until they finish installing this Access Point, if we sign the new contract. This is included in the attached contracts.

Resort Internet's dedicated Fiber Access would give us dedicated internet access to our property, along with Enclave and Woodrun Place, instead of sharing Comcast's bandwidth the rest of Snowmass Village. Chamonix currently pays \$26 per unit for RI service on average. The new price will be \$18 per unit, on average on a 60 month contract, \$20 per unit on average on a 36 month contract. The price drops because Chamonix will have finished paying for the T5 equipment installed at some point previously, which has been an average cost of \$10 per unit. Once RI installs its Fiber Access Point, this Comcast cost will go away. I have also convinced RI to pay us for the Comcast bill while they are installing their Access Point, if Chamonix executes the new 36 month contract.

Mr. Powers recommended that the HOA consider increasing the service to 50/XX and for management to identify what the cost would be.

Apex Security – investigation into fire alarm notification system components.

Mr. Hale noted that Apex, the current alarm monitor system vendor, has provided information on costs to add addressable smoke sensor devices to units and common areas, as presently smoke detectors that register an alarm do not create any trouble

signal to the fire panels. These devices only sound locally.

Mr. Moir asked that management confirm whether or not the proposed smoke detectors would be wireless or wired.

Management will also investigate the cost

Insurance rebate – Management company will inquire as to possible insurance rebates if the project is undertaken. Fire marshal has historically been inconsistent with direction on these items, choosing sometimes to compel similar projects and sometimes not.

Adjournment

Mrs. Lebovitz moved for adjournment, and Dr. Van Giesen seconded. The motion passed, and the meeting was adjourned at 5:56 P.M.

Respectfully submitted,

Dr. Peter Van Giesen,
Secretary