

THE ENCLAVE ASSOCIATION
BOARD OF MANAGERS MEETING
March 7, 1999

I. Call to Order

Glen Fisher, President of the Board, called the meeting to order at 3:15 P.M.. Jamie Murray and Andy Jacob were present, as were Mike George, Jim Treadwell, and Joe Porcaro of Snowmass Lodging Company.

II. Old Business

A. Approval of Minutes - Board meeting of September 17, 1998

1. Mr. Fisher made a motion to waive the reading of the minutes of this meeting. Mr. Jacob seconded, and the motion was carried. Mr. Jacob made a motion to approve the minutes of this meeting, and Mr. Murray seconded. The motion was carried.

B. Brush Creek/Burlingame Development –

1. Management checked with Mr. Wells prior to this meeting about the development company's plans to resubmit an application. Mr. Wells advised that the development had no plans to resubmit an application during 1999.

III. New Business

- A. Fire Panel – Apex Security has been unable to repair the fire panel. Their staff is now of the opinion that parts and software support for the panel are no longer available. They have submitted a modified bid for the replacement of the panel, which we have enclosed. If we accept this bid, which is lower than that of Fortress Security, Apex will waive the costs of the time and materials that they used to try to repair the old panel. After discussion, Fisher made a motion to accept the bid from Apex Security. Mr. Jacob seconded the motion, and the motion was passed.

IV. Adjournment

- A. Mr. Jacob made a motion for adjournment, Mr. Fisher seconded, and the motion passed. The meeting was adjourned at 4:40 P.M..

Respectfully submitted,

Andy Jacob, Secretary

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