

**THE ENCLAVE ASSOCIATION**  
**BOARD OF MANAGERS MEETING**  
**March 6, 2001**

I. Call to Order

Glen Fisher, President of the Board, called the meeting to order via telephone at 8:00AM. Jamie Murray and Andy Jacob were present via phone. Mike George and Joe Porcaro of Snowmass Lodging Company (SLC) were present at The Enclave.

II. Old Business

A. Approval of Minutes – September 28, 2000. Glen Fisher made a motion to waive the reading of the minutes from this meeting. Andy Jacob seconded, and the motion passed. Glen Fisher made a motion to approve the minutes of this meeting, Andy Jacob seconded, and the motion passed.

B. Brush Creek Burlingame – The SkiCo is holding public meetings about the future development of Base Village. Management is not aware of any concrete plans that have been made public – the meetings at this time are primarily an information exchange between interested members of the public and the SkiCo. There is nothing binding about the discussions at these meetings.

C. Financial Review 1999-2000, Unaudited - The Association has an operating surplus of \$38,893 from the prior year, which the Board of Directors voted to transfer to the concrete line item in the Reserve Fund.

Operations through four months show the Association with a modest operating surplus to date of \$

Balance Sheet – All owners but one are current on payment of assessment accounts. Mr. Porcaro has contacted the new owner of EN313 and requested payment of her outstanding Association account this month. As the members may elect to discontinue the grounds project and possibly refund the monies collected by special assessment, the Board requested that management follow up on the status of EN313 assessment account after the annual meeting March 9, 2001.

D. Grounds Architectural Plan

III. New Business

IV. Adjournment

A. Mr. Fisher made a motion to adjourn the meeting, and Mr. Jacob seconded. The motion passed, and the meeting was adjourned at am.

Respectfully submitted,

Andy Jacob, Secretary