

THE ENCLAVE ASSOCIATION, INC.

BOARD OF DIRECTORS MEETING

March 2, 2008

I. Call to Order

Mel Blumenthal, President of the Board, called the meeting to order at 2:44 PM on March 2, 2008. In attendance at The Enclave were Mel Blumenthal, Oscar Novo, Lonnie Klein, Max Word, Larry Garon, Stuart Kaufman, Glen Fisher of the Board, and Joe Porcaro and Mike George of Snowmass Lodging Company. Mr. Hoffman, Association attorney, joined the meeting at 2:50 pm.

II. New Business

Mr. Lonnie Klein made a motion to adopt the following Resolution per Exhibit A attached to these minutes. Mr. Glen Fisher seconded.

Mr. Novo asked Mr. Blumenthal about the prior discussion concerning the unanimous consent of the Board of Directors to the resolution contained in exhibit A. Mr. Novo asked that a hard copy of this correspondence be attached to these minutes as exhibit B. Mr. Blumenthal explained that unanimous consent of the Board would have allowed the Board to forego a formal noticed meeting concerning this Resolution. Since the seven members of the Board did not unanimously agree to the Resolution, this meeting was formally called by Mr. Blumenthal to vote upon it.

Mr. Blumenthal called for a vote on the part of the motion that states that the Board recommends to the members adoption of Colorado Common Interest Ownership Act via formal Board resolution. Five members voted in approval - Blumenthal, Garon, Kaufman, Fisher, Klein - and two voted against – Novo and Word.

Mr. Blumenthal called for a vote on the part of the motion that ratifies the mailing that the Notice of the Annual Meeting occurred on February 20, 2008. The Board members unanimously voted in approval of this motion.

III. Adjournment

Mr. Fisher made a motion to adjourn the meeting, and Mr. Klein seconded. The motion passed, and the meeting was adjourned at 3:00 PM.

Respectfully submitted,

Oscar Novo, Secretary

Exhibit A

RESOLUTION OF THE BOARD OF DIRECTORS OF
THE ENCLAVE ASSOCIATION, INC.

WHEREAS, The Enclave Association, Inc. ("the Association") is the home owners association for The Enclave Condominiums, a condominium located in Snowmass Village, Pitkin County, Colorado, and

WHEREAS, the members of the Board of Directors held a Special Meeting at 2:30 p.m. on Sunday, March 2, 2008, at the Conference Room of the Crestwood Condominiums, 400 Wood Road, Snowmass Village, Colorado, to consider the following proposition:

Whether the members of the Board of Directors wished to recommend to the members of the Association that the Association accept the Colorado Common Interest Ownership Act (C.R.S. § 38-33.3-101, et seq., referred to herein as ("CCIOA") and direct that the question of acceptance of the Act be submitted on Sunday, March 2, 2008, to a vote at the Annual Meeting of the Members of the Association entitled to vote thereon;

and

WHEREAS, at the Special Meeting a quorum of the directors was present and a majority of the Board of Directors present at the Special Meeting voted in favor of the proposition.

NOW, THEREFORE, BE IT RESOLVED that, pursuant to applicable law, the undersigned, hereby consent to, approve, and adopt the following:

1. The Board of Directors recommends that the Association accept the CCIOA and directs that the question of its acceptance be submitted to a vote on Sunday, March 2, 2008, at the Annual Meeting of the Members entitled to vote thereon, the vote to be effective on the date of approval.
2. The Board of Directors ratifies the Notice of Annual Meeting which was sent to the members of the Association on February 20, 2008 by e-mail and by regular First Class U.S. Mail on February 21, 2008, including the enclosures included with the Notice of Annual Meeting.

THIS Resolution of the Board of Directors of The Enclave Association, Inc., was duly approved and adopted by the Board on Sunday, March 2, 2008

Secretary

Date