

## THE HOMESTEAD AT SNOWMASS BOARD MEETING

December 28th, 2019

### I. CALL TO ORDER

Mike Estes, President of the Association, called the meeting to order at 1:34 pm Mountain Time. Board members present via conference call were Colin Heggie, Malo Harrison and Heather Burcher. A quorum existed at all times during the meeting. Barton Craig of Snowmass Lodging Company was also present.

### II. PROOF OF NOTICE OF MEETING

Mr. Craig presented proof of notice of the meeting, which was via email.

### III. READING AND APPROVAL OF THE MINUTES

M            made a motion to waive the reading and approve the Minutes of the Board Meeting of December 22nd, 2019. M            seconded and after a voice vote, the Minutes were approved as written.

### IV. NEW BUSINESS

#### **Line of Credit**

Mrs. Harrison made a motion for the Board to set up a Line of Credit behalf of the Homestead at Snowmass HOA a Line of Credit not to exceed \$250,000 at Alpine Bank. Mrs. Burcher seconded and the motion was passed unanimously via voice vote.

#### **Agenda for Annual Homeowners Meeting**

Mr. Estes proposed the following Agenda for the Annual Homeowners Meeting on December 30<sup>th</sup>, 2019:

##### Report of Officers

Review of Renovation Project-Mr. Estes will provide a printed summary for homeowners showing the project \$44,000 over budget as of the latest reconciliation. He will also note that the only open items are hand arils for the spa, adjusting the entry sign lights properly and Final Inspection of the project by Town of Snowmass Village.

Election of Officers-Mr. Estes, Mrs. Harrison and Mrs. Burcher all have terms that expire at the end of the year.

## Unfinished Business

Amendment of Declaration-This Amendment has been filed and posted on the HOA website and it complete.

Status of Line of Credit-The Board is working with Alpine Bank and expect that a LOC of up to \$250,000 will be established at the beginning of 2020/

## New Business

Capital Projects 2019

Landscape Project for 2020

Ratification of 2020 Operating Budget

Discovery of Assessment Billing Schedule in HOA Declaration

## V. Adjournment

Mr. Heggie made a motion to adjourn, Mrs. Harrison seconded the motion, and the meeting was adjourned at 2:14 pm.

Malo Harrison, Secretary